

**Public Service Company of Colorado**  
**Comparison of Depreciation and Regulatory Asset Amortization Annual Amounts**  
**Year 2016**

Functional Class		Current Depreciation Rates (Note 1)	Depreciation Settlement Rates (Note 1)	Difference
		(a)	(b)	(c) = (b) - (a)
<b>Depreciation Electric</b>				
Intangible Plant		9,590,450	6,890,989	(2,699,461)
Steam Production Plant		62,701,052	94,152,781	31,451,729
Hydraulic Production		2,079,843	4,968,570	2,888,727
Other Production	( 5 )	44,218,251	47,268,899	3,050,648
Transmission	( 5 )	33,928,967	38,776,016	4,847,049
Distribution		111,895,801	107,323,961	(4,571,840)
Distribution - 252	( 2 )	(2,791,660)	(2,659,584)	132,077
General	( 3 )	17,420,353	14,278,580	(3,141,773)
Total Electric		<u>279,043,057</u>	<u>311,000,213</u>	<u>31,957,156</u>
<b>Common</b>				
Intangible		25,943,118	18,791,536	(7,151,583)
General Plant	( 3 )	32,252,714	27,560,385	(4,692,329)
Total Common		<u>58,195,832</u>	<u>46,351,921</u>	<u>(11,843,912)</u>
Total Electric and Common		<u>337,238,889</u>	<u>357,352,134</u>	<u>20,113,244</u>
<b>Regulatory Assets Amortization</b>				
Retired Generating Units	( 4 )	25,799,394	30,439,545	4,640,151
Craig Unit 1	( 4 )	0	150,852	150,852
Total Regulatory Assets		<u>25,799,394</u>	<u>30,590,397</u>	<u>4,791,003</u>
Total Depreciation and Regulatory Asset Amortization		<u>363,038,284</u>	<u>387,942,531</u>	<u>24,904,247</u>

Notes:

- ( 1 ) Current Rates for Electric utility are from Proceeding No. 06S-234EG and for Common utility are from Proceeding No. 02S-315EG. Depreciation Settlement Rates are from Proceeding No. 16A-0231E. The depreciation expense was computed based on balances at 12/31/2016 multiplied by the effective depreciation rates.
- ( 2 ) FERC Account 252-Customer Advances is a liability account and is thus not included in plant balance. The depreciation expense is calculated on the liability balance and is thus shown here.
- ( 3 ) 392-Transportation and 396-Power Operated Equipment depreciation expense is not recorded to FERC Account 403 Depreciation Expense, but is recorded to FERC Account 184 Clearing account.
- ( 4 ) The amortization for regulatory assets for the Current Depreciation Rates is the actual amortization expense 2016. The Depreciation Settlement Rates is the 2018 estimated amortization expense based regulatory asset balances at January 1, 2018 amortized over the approved 7 year period.
- ( 5 ) Acquisition adjustments FERC Account 114 amortization is not included.